



29th May 2024

USD CONSUMER PRICE INDEX MAY 2024 (JUNE 2022 = 100)

Consumer Price Index

The USD Consumer Price Index (CPI) was **106.85** in May 2024 and **106.76** in April 2024. In May 2023 the index was **103.20**.

Inflation Rate

The month-on-month inflation rate was **0.1** percent in May 2024, shedding 0.7 percentage points on the April 2024 rate of **0.8** percent.

This means that prices as measured by the all-items USD CPI, increased by an average of 0.1percent between April 2024 and May 2024.

The month-on-month inflation rate is given by the percentage change in the price index of the reference month of the current year compared with the index of the previous month in the same year.

The month-on-month Food and Non-Alcoholic Beverages inflation rate was **0.1** percent in May 2024, gaining 0.4 percentage points on the April 2024 rate of **-0.3** percent. The May 2024 month-on-month non-food inflation rate was **0.1** percent, shedding 1.1 percentage points on the April 2024 rate of **1.2** percent.

The year-on-year inflation rate (annual percentage change) for the month of May 2024 as measured by the all-items USD Consumer Price Index (CPI), was **3.5** percent.

This means that prices as measured by the all-items USD CPI, increased by an average of 3.5 percent between May 2023 and May 2024.

The year-on-year inflation rate is given by the percentage change in the index of the reference month of the current year compared with the index of the same month in the previous year.

Mean Month-on-Month Rate

The mean month-on-month inflation rate for the period January to May 2024 was **0.1** percent.

Period of Data Collection

Data on prices were collected during the period 13th to 17th May 2024. Hence, the changes in prices in this report refer to that period of data collection.

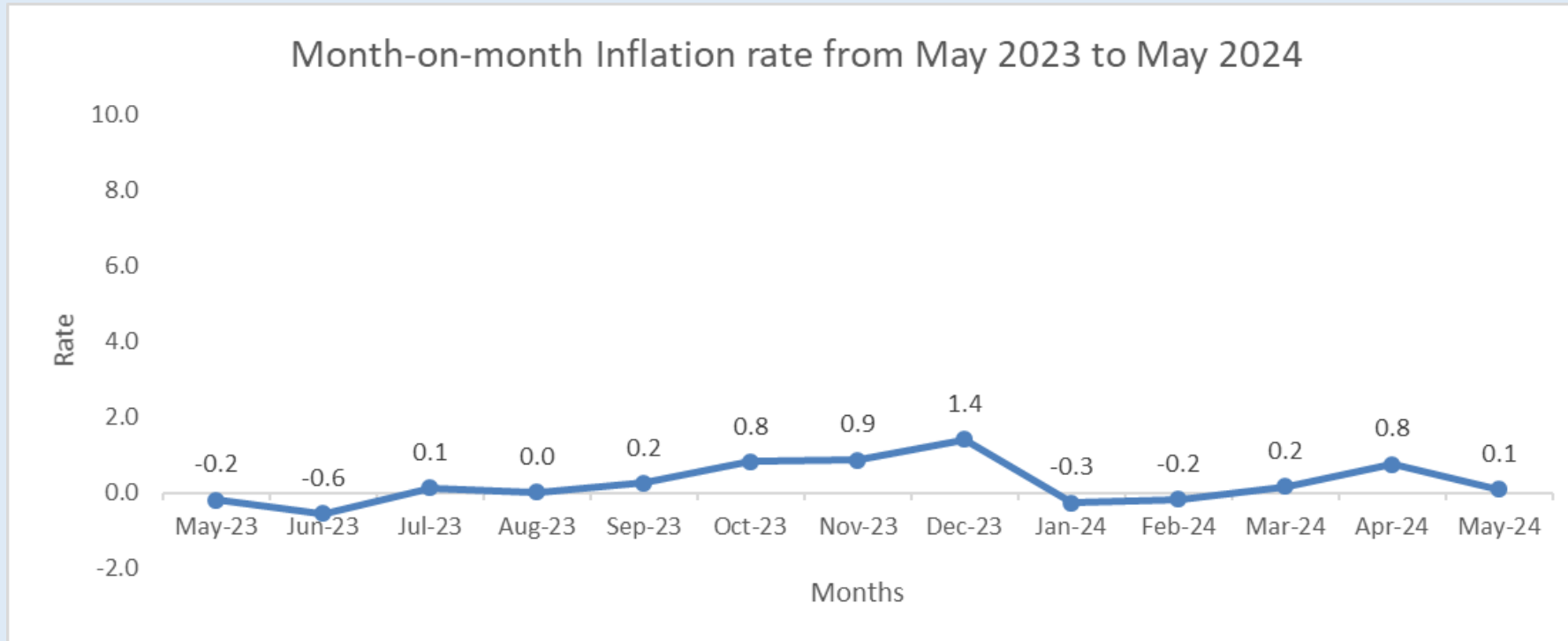
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Table 1: Month-on-month inflation rate from May 2023 to May 2024

May-23	Jun-23	Jul-23	Aug-23	Sep-23	Oct-23	Nov-23	Dec-23	Jan-24	Feb-24	Mar-24	Apr-24	May-24
-0.2	-0.6	0.1	0.0	0.2	0.8	0.9	1.4	-0.3	-0.2	0.2	0.8	0.1



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Figure 1: Month-on-month inflation rate from May 2023 to May 2024