



27th September 2024

# ZWG CONSUMER PRICE INDEX SEPTEMBER 2024 (APRIL 2024 = 100)

#### **ZWG Consumer Price Index**

The ZWG Consumer Price Index (ZWG CPI) was **104.62** in September 2024 and **98.90** in August 2024.

### **Inflation Rate**

The month-on-month inflation rate was **5.8** percent in September 2024, gaining 4.4 percentage points on the August 2024 rate of 1.4 percent.

This means that prices as measured by the allitems ZWG CPI, increased by an average of 5.8 percent between August 2024 and September 2024.

The month-on-month inflation rate is given by the percentage change in the price index of the reference month of the current year compared with the index of the previous month in the same year.

The month-on-month Food and Non-Alcoholic Beverages inflation rate was 10.1 percent in September 2024, gaining 7.9 percentage points on the August 2024 rate of 2.2 percent. The September 2024 month-on-month non-food inflation rate was 3.9 percent gaining 2.8 percentage points on the August 2024 rate of 1.1 percent.

## Mean Month-on-Month Rate

The mean month-on-month inflation rate for the period April to September 2024 was **0.9** percent.

## Period of Data Collection

Data on prices were collected during the period 11<sup>th</sup> to 17<sup>th</sup> September 2024. Hence, the changes in prices in this report refer to that period of data collection.

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