



29<sup>th</sup> May 2024

## USD PRODUCER PRICE INDEX NON-AGRICULTURE APRIL 2024 (JANUARY 2023=100)

### USD Producer Price Index

The USD Producer Price Index (PPI) excluding agriculture was **94.12** in April 2024 and **93.98** in March 2024

### Month-on-Month Rate of Change

The month-on-month rate of change in April 2024 was **0.1** percent, shedding 0.9 percentage points on the March 2024 rate of **1.0** percent.

This means that prices as measured by the all-items USD PPI, increased by an average of 0.1 percent in the period March 2024 to April 2024.

*The month-on-month rate of change is given by the percentage change in the price index of the reference month compared with the index of the previous month in the same year.*

The manufacture of basic chemicals, fertilisers and nitrogen compounds, plastics and synthetic rubber in primary forms contributed to the increase of the

index. Categories that remained constant were reproduction of recording media, manufacture of other chemical products, manufacture of other fabricated metal products; metalworking service activities, manufacture of batteries and accumulators, manufacture of pulp, paper and paperboard, manufacture of basic iron and steel, Manufacture of non-metallic mineral products n.e.c, manufacture of glass and glass products and Processing and preserving of meat.

### Year-on-Year Rate of Change

The year-on-year rate of change in April 2024 was **-2.2** percent.

This means that prices as measured by the all-items USD PPI, increased by an average of **-2.2** percent in the period April 2023 to April 2024.

*The year-on-year rate of change is given by the percentage change in the index of the reference month of the current year compared with the index of the same month in the previous year.*

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