



27<sup>th</sup> September 2024

## USD PRODUCER PRICE INDEX NON-AGRICULTURE AUGUST 2024 (JANUARY 2023=100)

### USD Producer Price Index

The USD Producer Price Index (PPI) excluding agriculture was **96.12** in August 2024 and **95.67** in July 2024

### Month-on-Month Rate of Change

The month-on-month rate of change in August 2024 was **0.5** percent, gaining 0.1 percentage points on the July 2024 rate of **0.4** percent.

This means that prices as measured by the all-items USD PPI, increased by an average of 0.5 percent in the period July 2024 to August 2024.

*The month-on-month rate of change is given by the percentage change in the price index of the reference month compared with the index of the previous month in the same year.*

The manufacture of other food products contributed to the increase of the index. Categories that remained constant were manufacture of grain mill products,

starches and starch products, manufacture of dairy products; metalworking service activities, rectifying and blending of spirits, manufacture of batteries and accumulators, processing and preserving of meat, manufacture of basic iron and steel and Processing and preserving of fish, crustaceans and molluscs.

### Year-on-Year Rate of Change

The year-on-year rate of change in August 2024 was **6.7** percent.

This means that prices as measured by the all-items USD PPI, increased by an average of **6.7** percent in the period August 2023 to August 2024.

*The year-on-year rate of change is given by the percentage change in the index of the reference month of the current year compared with the index of the same month in the previous year.*

### Contact us

Tel : +263 242 706681/7

E-mail: [prices@zimstat.co.zw](mailto:prices@zimstat.co.zw)