



27th September 2024

WEIGHTED PRODUCER PRICE INDEX NON-AGRICULTURE AUGUST 2024 (APRIL 2024=100)

Weighted Producer Price Index

The Weighted Producer Price Index (PPI) excluding agriculture was **106.43** in August 2024 and **104.95** in July 2024

Month-on-Month Rate of Change

The month-on-month rate of change in August 2024 was **1.4** percent, gaining 0.1 percentage points on the July 2024 rate of **1.3** percent.

This means that prices as measured by the all-items Weighted PPI, increased by an average of **1.4** percent in the period July 2024 to August 2024.

The month-on-month rate of change is given by the percentage change in the price index of the reference month compared with the index of the previous month in the same year.

The manufacture of food products, mining and quarrying, manufacture of metal products and

manufacture of chemicals and chemical products contributed to the increase of the index.

Categories that remained constant were manufacture of other non-metallic mineral products, manufacture of basic metals, manufacture of beverages and tobacco and manufacture of textiles.

Methodology

The Weighted Producer Price Index is obtained by combining price changes of goods measured in both the USD and ZWG aggregated geometrically.

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