



27th September 2024

ZWG PRODUCER PRICE INDEX NON-AGRICULTURE AUGUST 2024 (APRIL 2024=100)

ZWG Producer Price Index

The ZWG Producer Price Index (PPI) excluding agriculture was **111.11** in August 2024 and **108.50** in July 2024.

Month-on-Month Rate of Change

The month-on-month rate of change in August 2024 was **2.4** percent., gaining **0.6** percentage points on the July 2024 rate of **1.8** percent.

This means that prices as measured by the all-items ZWG PPI, increased by an average of **2.4** percent in the period July 2024 to August 2024.

The month-on-month rate of change is given by the percentage change in the price index of the reference month compared with the index of the previous month in the same year.

The manufacture of other food products, mining of non-ferrous metal ores, Mining of hard coal, Manufacture of glass and glass products, Manufacture of basic chemicals, fertilisers and nitrogen compounds, plastics and synthetic rubber in primary forms, and manufacture of batteries and accumulators contributed to the increase of the index.

Categories that remained constant were distilling, rectifying and blending of spirits, processing and preserving of meat, manufacture of prepared animal feeds, manufacture of other chemical products, processing and preserving of fish, crustaceans and molluscs and manufacture of furniture.

Methodology

In April 2024, Zimbabwe introduced the Zimbabwe Gold (ZWG) currency. Therefore, the index reference for the Producer Price Index for the ZWG currency is April 2024. The month-on-month inflation rate for the ZWG currency will be computed starting in May 2024 and going forward. The year-on-year inflation

rate will be computed in April 2025 and going forward according to the international recommended methods.

Contact us

Tel : +263 242 706681/7

E-mail: prices@zimstat.co.zw