



27th January 2025

WEIGHTED PRODUCER PRICE INDEX NON-AGRICULTURE DECEMBER 2024 (APRIL 2024=100)

Weighted Producer Price Index

The Weighted Producer Price Index (PPI) excluding agriculture was **151.38** in December 2024 and **146.87** in November 2024.

Month-on-Month Rate of Change

The month-on-month rate of change in December 2024 was **3.1** percent, shedding 2.5 percentage points on the November 2024 rate of **5.6** percent.

This means that prices as measured by the all-items Weighted PPI, increased by an average of **3.1** percent in the period November 2024 to December 2024.

The month-on-month rate of change is given by the percentage change in the price index of the reference month compared with the index of the previous month in the same year.

The Manufacture of food products, Manufacture of beverages and Tobacco, Mining and Quarrying,

Manufacture of Metal products and Manufacture of basic metals contributed to the increase of the index.

Categories that remained constant were Manufacture of wood and of products of wood and cork, except furniture; manufacture of articles of straw and plaiting, materials, Manufacture of other non-metallic products, Manufacture of paper and paper products and Manufacture of textiles.

Methodology

The Weighted Producer Price Index is obtained by combining price changes of goods measured in both the USD and ZWG aggregated geometrically.

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