



27th December 2024

WEIGHTED PRODUCER PRICE INDEX NON-AGRICULTURE NOVEMBER 2024 (APRIL 2024=100)

Weighted Producer Price Index

The Weighted Producer Price Index (PPI) excluding agriculture was **146.87** in November 2024 and **139.07** in October 2024.

Month-on-Month Rate of Change

The month-on-month rate of change in November 2024 was **5.6** percent, shedding 21.9 percentage points on the October 2024 rate of **27.5** percent.

This means that prices as measured by the all-items Weighted PPI, increased by an average of **5.6** percent in the period October 2024 to November 2024.

The month-on-month rate of change is given by the percentage change in the price index of the reference month compared with the index of the previous month in the same year.

The Manufacture of food products, Manufacture of beverages and Tobacco, Manufacture of chemicals and chemical products, Manufacture of Metal Products and Mining and Quarrying contributed to the increase of the index.

Categories that remained constant were Manufacture of textiles, Manufacture of paper and paper products and Manufacture of wood and of products of wood and cork, except furniture; manufacture of articles of straw and plaiting, materials.

Methodology

The Weighted Producer Price Index is obtained by combining price changes of goods measured in both the USD and ZWG aggregated geometrically.

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