



26th February 2025

USD PRODUCER PRICE INDEX NON-AGRICULTURE JANUARY 2025 (JANUARY 2023=100)

USD Producer Price Index

The USD Producer Price Index (PPI) excluding agriculture was **105.50** in January 2025 and **103.31** in December 2024.

Month-on-Month Rate of Change

The month-on-month rate of change in January 2025 was **2.1** percent, shedding 0.2 percentage points on the December 2024 rate of **2.3** percent.

This means that prices as measured by the all-items USD PPI, increased at an average of **2.1** percent from December 2024 to January 2025.

The month-on-month rate of change is given by the percentage change in the price index of the reference month compared with the index of the previous month.

The Manufacture of other food products, distilling, rectifying and blending of spirits, Manufacture of

other fabricated metal products; metalworking service activities, manufacture of batteries and accumulators, Manufacture of basic iron and steel, Mining and quarrying n.e.c., and Manufacture of grain mill products, starches and starch products contributed to the increase of the index.

Categories that remained constant were Manufacture of basic chemicals, fertilisers and nitrogen compounds, plastics and synthetic rubber in primary forms, Manufacture of furniture, Manufacture of dairy products, Manufacture of jewellery, bijouterie and related articles and Manufacture of basic precious and other non-ferrous metals.

Year-on-Year Rate of Change

The year-on-year rate of change in January 2025 was **13.4** percent.

This means that prices as measured by the all-items USD PPI, increased by an average of **13.4** percent in the period January 2024 to January 2025.

The year-on-year rate of change is given by the percentage change in the index of the reference month of the current year compared with the index of the same month in the previous year.

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