

# ZWG PRODUCER PRICE INDEX NON-AGRICULTURE JANUARY 2025 (APRIL 2024=100)

#### **ZWG Producer Price Index**

The ZWG Producer Price Index (PPI) excluding agriculture was **209.98** in January 2025 and **203.91** in December 2024.

### Month-on-Month Rate of Change

The month-on-month rate of change in January 2025 was **3.0** percent., shedding **0.2** percentage points on the December 2024 rate of **3.2** percent.

This means that prices as measured by the all-items ZWG PPI, increased by an average of **3.0** percent in the period December 2024 to January 2025.

The month-on-month rate of change is given by the percentage change in the price index of the reference month compared with the index of the previous month. The Manufacture of basic chemicals, fertilisers and nitrogen compounds, plastics and synthetic rubber in primary forms, Manufacture of other food products, Manufacture of glass and glass products, Manufacture of batteries and accumulators, Manufacture of other chemical products, Manufacture of non-metallic mineral products n.e.c., Manufacture of basic iron and steel and Manufacture of tobacco products contributed to the increase of the index.

Categories that remained constant were Manufacture of furniture, Manufacture of jewellery, bijouterie and related articles, Processing and preserving of fish, crustaceans and molluscs, Sawmilling and planning of wood and Manufacture of basic precious and other non-ferrous metals.

## Methodology

In April 2024, Zimbabwe introduced the Zimbabwe Gold (ZWG) currency. Therefore, the index reference for the Producer Price Index for the ZWG currency is April 2024. The month-on-month inflation rate for the ZWG currency will be computed starting in May

2024 and going forward. The year-on-year inflation rate will be computed in April 2025 and going forward according to the international recommended methods.

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