



29th May 2024

USD PRODUCER PRICE INDEX FOR AGRICULTURE—APRIL 2024 (JANUARY 2023 = 100)

Producer Price Index for Agriculture

The Producer Price Index for Agriculture (PPIA) was **105.37** in April 2024 and **105.27** in March 2024.

The products that have contributed to the rise in the April 2024 index were crop and animal products, hunting and related services.

Month-on-Month Rate of Change

The month-on-month rate of change for the Producer Price Index for Agriculture (PPIA) was 0.1 percent in April 2024, gaining 3.1 percentage points on the March 2024 rate of -3.0 percent.

This means that prices as measured by the all items PPIA, increased by an average of 0.1 percent between March 2024 and April 2024.

The month-on-month rate of change is given by the percentage change in the index of the reference month of the current year compared with the index of the previous month in the current year.

Year-on-Year Rate of Change

The year-on-year rate of change for the Producer Price Index for Agriculture (PPIA) was 8.5 percent in April 2024.

This means that prices as measured by the all items PPIA, increased by an average of 8.5 percent between April 2023 and April 2024.

The year-on-year rate of change is given by the percentage change in the index of the reference month of the current year compared with the index of the same month in the previous year.

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