



ZIMBABWE’S EXTERNAL TRADE

Zimbabwe’s goods trade deficit for June 2024 was **USD 218.9 million**, a **39.6%** increase from the May 2024 deficit of **USD 156.8 million**. (refer to Table 1)

A trade deficit occurs when a country's value of imports is greater than that of exports in a given period. When the value of exports exceeds the value of imports, it implies a trade surplus.

June 2024 exports amounted to **USD524.7million**, a decrease of **10.0%** (**USD 583.0 million**) from the May 2024 **value of USD583.0 million**.

Imports for the month totalled **USD743.6 million**, which was **0.5%** (**USD 3.8 million**) more than the May 2024 imports of **USD739.8 million**.

Table 1: Value of Exported and Imported Goods

Month	Value of Exports (USD Million)	Value of Imports (USD Million)	Trade Deficit (USD Million)
June 2024	524.7	743.6	218.9
May 2024	583.0	739.8	156.8
Percent Change	10.0%	0.5%	39.6%

TOP TEN EXPORT PRODUCTS












Among the top ten products exported in June 2024 were semi –manufactured gold, nickel mattes, and tobacco, partly or wholly stemmed/stripped which accounted for 30.5%, 18.5% and 8.6% of the total value of **USD 524.7 million**, respectively.

Zimbabwe's Major Exports in June 2024 (%)		
	Semi-manufactured gold	30.5
	Nickel mattes	18.5
	Tobacco, partly or wholly stemmed/stripped	8.6
	Industrial diamonds unworked	6.4
	Ferro-chromium	6.3
	Other mineral substances, nes	5.0
	Nickel ores and concentrates	4.9
	Other ores and concentrates, nes	4.2
	Chromium ores and concentrates	2.8
	Coke and semi-coke of coal	2.7
	Other Exports	10.0
	Grand Total	100.0

TOP TEN IMPORT PRODUCTS

Mineral fuels, mineral oils and products, machinery and mechanical appliances, cereals and vehicles were among the top ten imported products in June 2024.

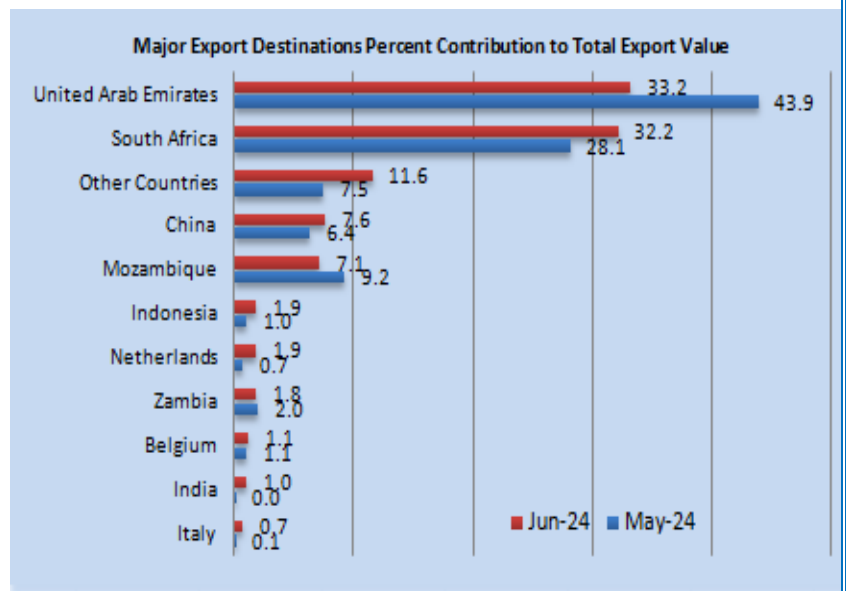
The products constituted 25.7%, 11.6%, 10.0% and 6.8% of the total import value of **USD743.6 million**, respectively.

	Mineral fuels, mineral oils and products	25.7
	Machinery and mechanical appliances	11.6
	Cereals	10.0
	Vehicles	6.8
	Electrical machinery and equipment	6.2
	Plastics	3.3
	Miscellaneous chemical products	2.9
	Iron and steel and articles	5.5
	Animal or vegetable fats and oils	2.7
	Fertilisers	1.7
	Other products	23.5
	Grand Total	100.00

MAJOR EXPORT DESTINATIONS

Among the country's major export destinations in June 2024 were United Arab Emirates (33.2%), South Africa (32.2%), China (7.6%) and Mozambique(7.1%)

The three countries accounted for around seventy three percent of the total export value of **USD524.7 million**.



MAJOR IMPORT SOURCE COUNTRIES

Among the major source countries for imports in June 2024 were South Africa (40.7%), China (11.6%), Bahamas (9.6%) and Singapore (4.8%).

The four countries accounted for around sixty-seven percent of the total import value of **USD743.6** million.

