



ZIMBABWE’S EXTERNAL TRADE

Zimbabwe’s goods trade deficit for September 2024 was **USD 207.6 million**, a **4.2%** increase from the August 2024 deficit of **USD 199.1 million**. (refer to Table 1)

A trade deficit occurs when a country's value of imports is greater than that of exports in a given period. When the value of exports exceeds the value of imports, it implies a trade surplus.

September 2024 exports amounted to **USD575.0 million**, an decrease of **14.7%** (**USD 99.1 million**) from the August 2024 value of **USD674.0 million**.

Imports for the month totalled **USD782.6 million**, which was **10.4%** (**USD 90.7 million**) less than the August 2024 imports of **USD873.2 million**.

Table 1: Value of Exported and Imported Goods

Month	Value of Exports (USD Million)	Value of Imports (USD Million)	Trade Deficit (USD Million)
September 2024	575.0	782.6	207.6
August 2024	674.0	873.2	199.1
Percent Change	14.7%	10.4%	4.2%

TOP TEN EXPORT PRODUCTS











Among the top ten products exported in September 2024 were semi-manufactured gold, tobacco, partly or wholly stemmed/stripped, and nickel mattes, accounting for 40.2%, 19.3%, and 13.0% of the total value of **USD 575.0 million**, respectively.

Zimbabwe's Major Exports in September 2024 (%)		
	Semi-manufactured gold	40.2
	Tobacco, partly or wholly stemmed/stripped	19.3
	Nickel mattes	13.0
	Nickel ores and concentrates	3.4
	Ferro-chromium	2.9
	Coke and semi-coke of coal	2.7
	Other ores and concentrates	2.5
	Other mineral substances	2.5
	Chromium ores and concentrates	2.3
	Hides and skins	1.2
	Other Exports	9.9
	Grand Total	100.0

TOP TEN IMPORT PRODUCTS

Mineral fuels, mineral oils and products, machinery and mechanical appliances, vehicles, and cereals were among the top ten imported products in September 2024.

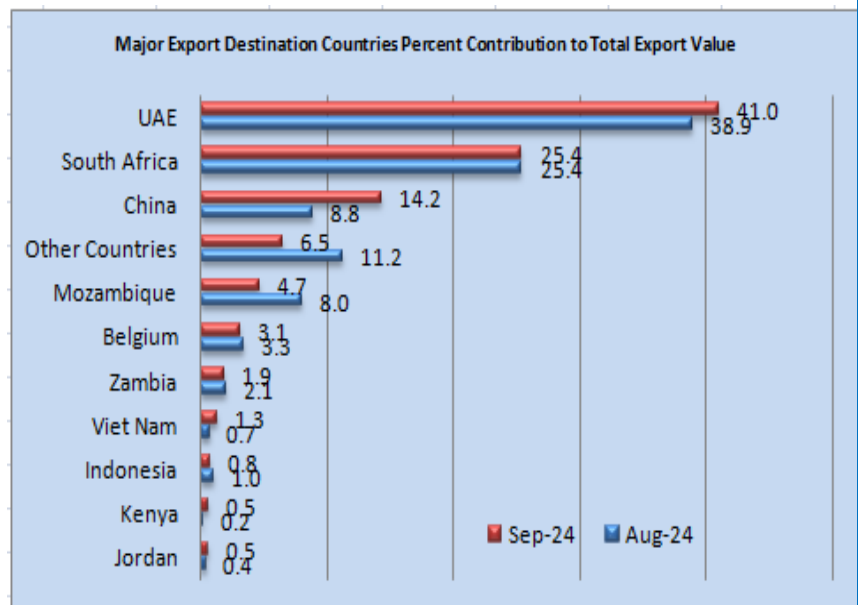
The products constituted 20.7%, 14.6%, 8.2% and 7.6% of the total import value of **USD 782.6 million**, respectively.

Zimbabwe's Major Imports in September 2024 (%)		
	Mineral fuels, mineral oils and products	20.7
	Machinery and mechanical appliances	14.6
	Vehicles	8.2
	Cereals	7.6
	Articles of iron or steel	6.8
	Electrical machinery and equipment such articles	6.2
	Fertilisers	3.8
	Plastics	3.3
	Miscellaneous chemical products	2.5
	Animal or vegetable fats and oils	2.3
	Other products	24.0
	Grand Total	100.0

MAJOR EXPORT DESTINATIONS

Among the country's major export destinations in September 2024 were United Arab Emirates (**41.0%**), South Africa (**25.4%**), and China (**14.2%**).

The three countries accounted for around eighty one percent of the total export value of **USD 575.0 million**.



MAJOR IMPORT SOURCE COUNTRIES

Among the major source countries for imports in September 2024 were South Africa (**36.8%**), China (**19.2%**), Bahamas (**6.1%**) and Singapore and UAE with **4.6%** each.

The five countries accounted for around seventy one percent of the total import value of **USD 782.6 million**.

