

# Import and Export Indices

The indices provide insight into the competitiveness of a country's goods and trade balance.

This report presents export and import indices and terms of trade indices covering the period January 2019 to April 2024.

A basket of export and import products was selected and weighted according to their values.

The Laspeyres price index was used to compute the export and import price indices, using January 2019 as the base period.

# Methodology

#### **Export Price Index (EPI):**

Is a measure of the percentage change in the prices of goods that a country sells to other nations during a specific period.

Useful tool to evaluate how competitive a country's exports are in the global market.

#### **Import Price Index (IPI):**

Measures the percentage
change in the prices of
goods that a country buys
from other nations during a
specific period.
Used to evaluate the
effects of changes in the
cost of imports.

#### **Terms of Trade (TOT)**

The indicator is used to evaluate how much imports a country can buy for a unit of its exports.

# **Key components of Terms of Trade**

#### Terms of Trade

• =  $\frac{Price\ Index\ of\ Exports}{Price\ Index\ of\ Imports} x\ 100$ 

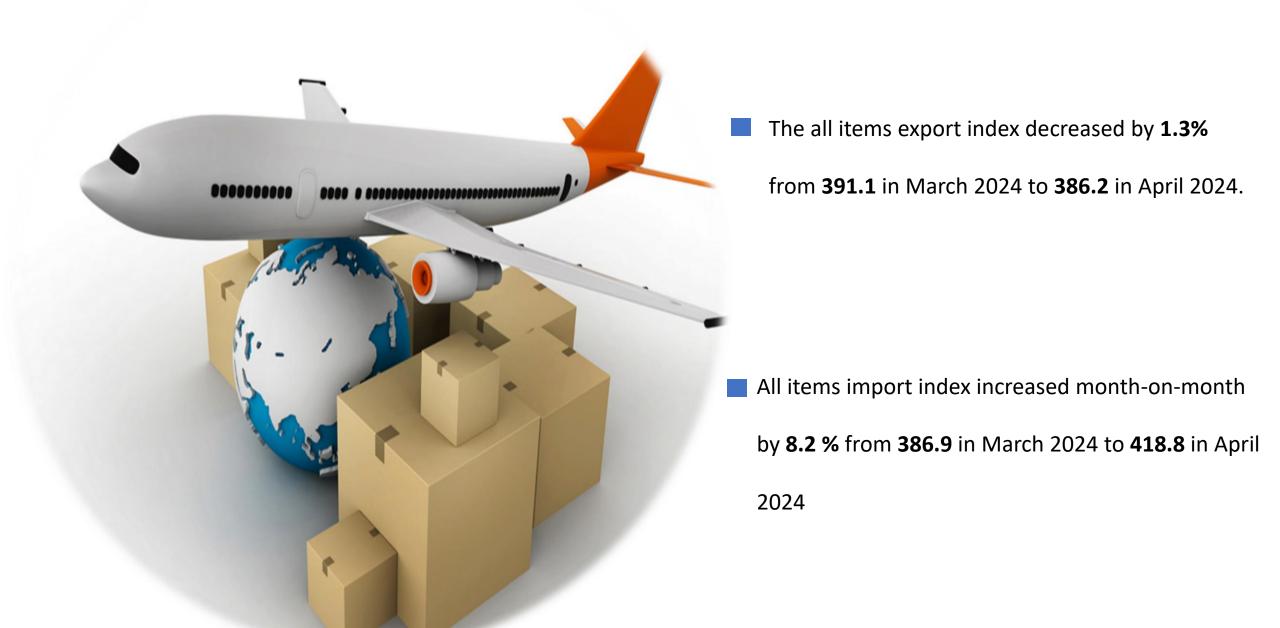
#### **Favourable Terms of Trade**

 If a country's TOT is above 100, it has a favourable or positive terms of trade, implying that for the same amount of exports, it can purchase more imports.

#### **Unfavorable Terms of Trade**

 If a country's terms of trade (TOT) is below 100, it implies an unfavorable or negative balance of trade, meaning that for the same amount of exports, it can purchase fewer imports.

## Month- on- Month Export and Import Indices



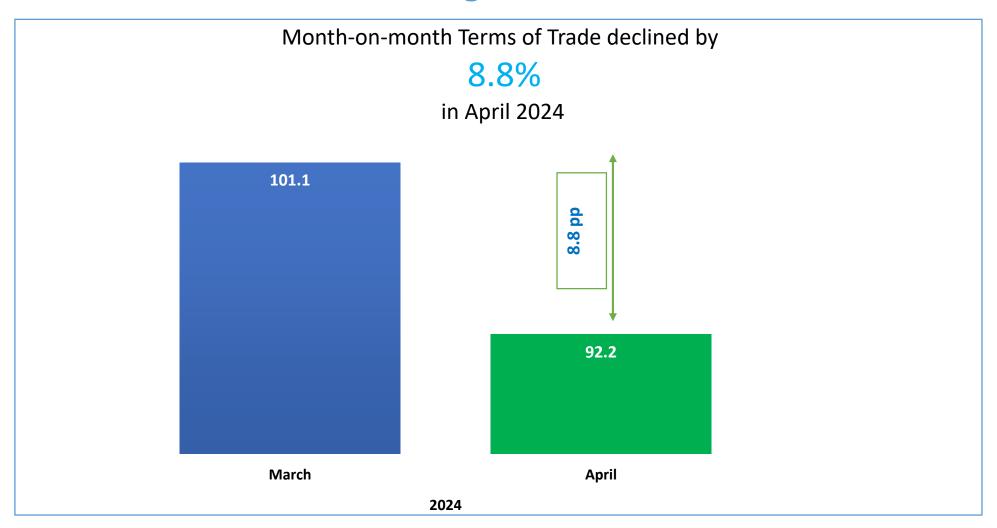
## **Year-on-year Export and Import Indices**



The all items export index decreased by 2.3% from 395.2 in April 2023 to 386.2 in April 2024.

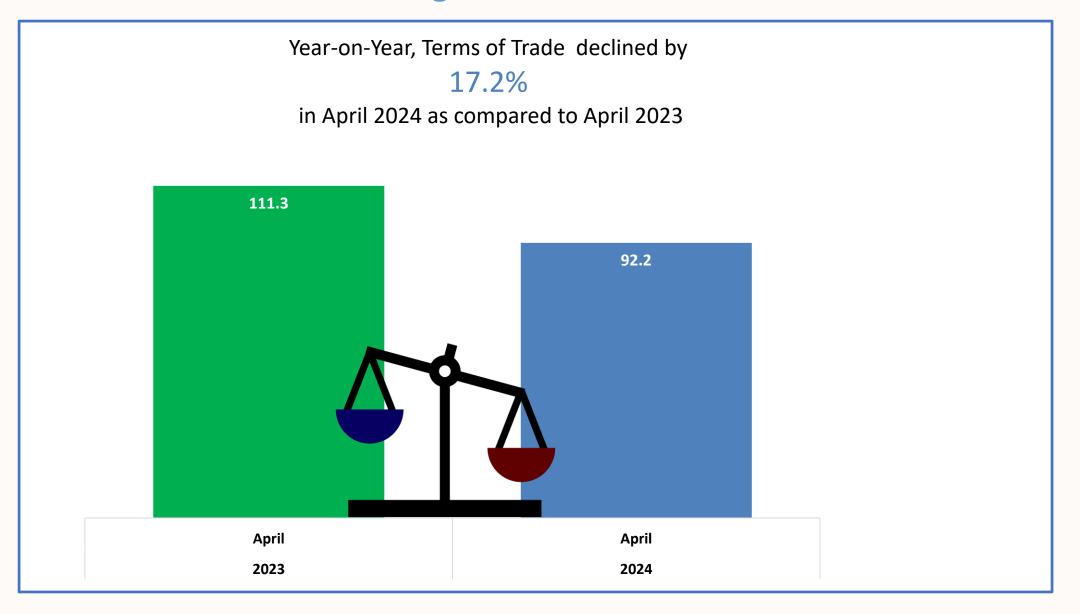
All items import index increased year-on-year by **17.9** % from **355.1** in April 2023 to **418.8** in April 2024

### **Month-on-Month Changes in Terms of Trade Indices**

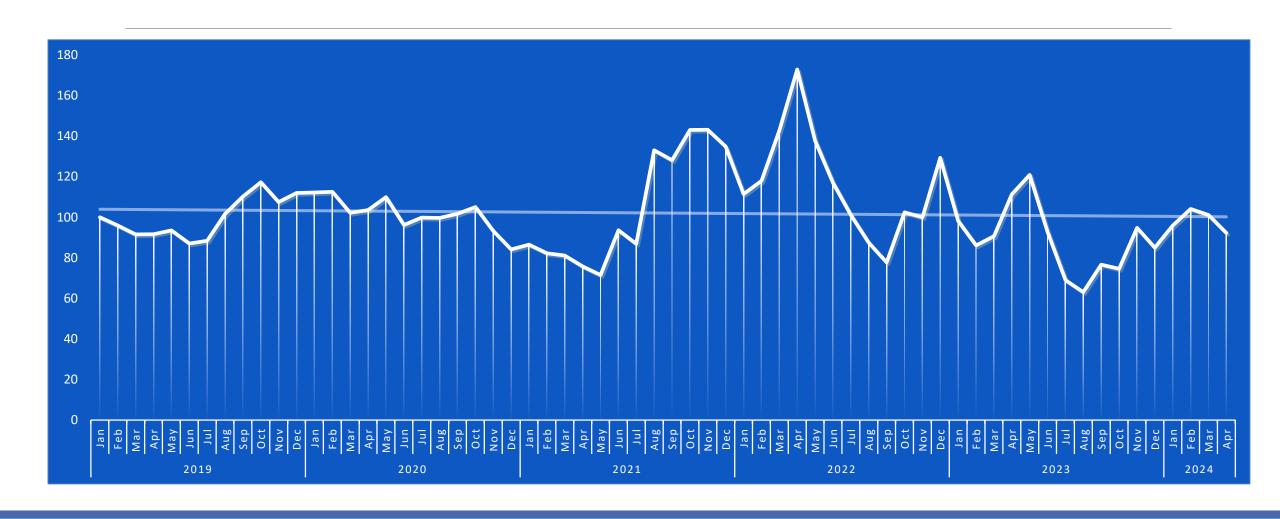


The Terms of Trade Index was unfavorable in April 2024.

## **Year-on-Year Changes in Terms of Trade Indices**



# Monthly Terms of Trade Indices 2019 to 2024





# Thank you