



ZIMBABWE'S EXTERNAL TRADE

Zimbabwe's goods trade deficit for January 2025 was **USD 96.8 million**, a **51.0%** decrease from the December 2024 deficit of **USD 197.3 million**. (refer to Table 1)

A trade deficit occurs when a country's value of imports is greater than that of exports in a given period. When the value of exports exceeds the value of imports, it implies a trade surplus.

January 2025 exports amounted to **USD652.0 million**, a decrease of **5.8%** (USD40.4 million) from the December 2024 value of **USD692.4 million**.




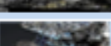
Imports for the month totalled **USD748.8 million**, which was **15.8%** (USD140.9 million) less than the December 2024 imports of **USD889.7million**.

Table 1: Value of Exported and Imported Goods

Month	Value of Exports (USD Million)	Value of Imports (USD Million)	Trade Deficit (USD Million)
January 2025	652.0	748.8	96.8
December 2024	692.4	889.7	197.3
Percent Change	5.8%	15.8%	51.0%

TOP TEN EXPORT PRODUCTS

Among the top ten products exported in January 2025 were semi-manufactured gold, tobacco, partly or wholly stemmed/stripped, and nickel mattes, accounting for **44.7%**, **18.2%**, and **9.3%** of the total value of **USD 652.0 million**, respectively.










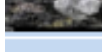
Zimbabwe's Major Exports in January 2025 (%)		
	Semi-manufactured gold	44.7
	Tobacco, partly or wholly stemmed/stripped	18.2
	Nickel mattes	9.3
	Nickel ores and concentrates	5.0
	Ferro-chromium	3.5
	Coke and semi-coke of coal	2.8
	Other ores and concentrates, nes	2.4
	Industrial diamonds unworked	2.3
	Other mineral substances, nes	2.0
	Chromium ores and concentrates	1.6
	Other Exports	8.1
	Total	100.0

TOP TEN IMPORT PRODUCTS

Mineral fuels, mineral oils and products, machinery and mechanical appliances, cereals, and vehicles were among the top ten imported products in January 2025.

The products constituted **19.4%**, **12.2%**, **12.1%** and **8.1%** of the total import value of **USD 748.8 million**, respectively.

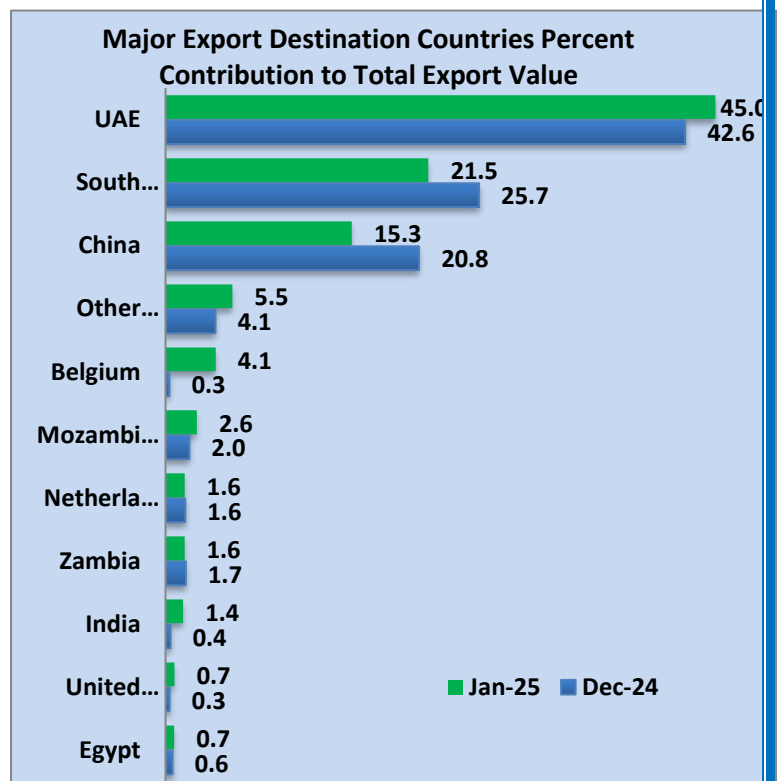
Zimbabwe's Major Imports in January 2025 (%)

	Mineral fuels, mineral oils and products	19.4
	Machinery and mechanical appliances	12.2
	Cereals	12.1
	Vehicles	8.1
	Electrical machinery and equipment	5.7
	Articles of iron or steel	5.4
	Plastics	4.1
	Animal or vegetable fats and oils	3.4
	Fertilisers	3.1
	Pharmaceutical products	2.4
	Other products	24.3
	Total	100.0

MAJOR EXPORT DESTINATIONS

Among the country's major export destinations in January 2025 were United Arab Emirates (**45.0%**), South Africa (**21.5%**) and China (**15.3%**).

The three countries accounted for around eighty two percent of the total export value of **USD 652.0 million**.



MAJOR IMPORT SOURCE COUNTRIES

Among the major source countries for imports in January 2025 were South Africa (38.2%), China (16.7%), Bahamas (10.8%) and the Mozambique (4.3%).

The four countries accounted for about seventy percent of the total import value of **USD 748.8** million.

