



27th January 2025

USD BUILDING MATERIALS PRICE INDEX (DEC 2022=100)-DECEMBER 2024

The USD Building Materials Price Index (BMPI) was 105.39 in December 2024 and 104.09 in September 2024.

Quarter-to-quarter rate of change

The USD Building Materials Price Index (BMPI) quarterly rate of change in December 2024 was 1.2 percent shedding 2.8 percentage points on the September 2024 rate of 4.0 percent.

This means that prices as measured by the all items USD BMPI increased at an average rate of 1.2 percent from September 2024 to December 2024.

Bricks, Locks-mortice, Paint white, Corrugated asbestos, Steel windows, Sink and Bison board have contributed to the increase in the December 2024 quarter-to-quarter rate of change.

Categories that remained constant were Switch box 1-gang, Vinyl tiles, Building lime, Roof tiles & transport, Glass, Wall tiles, Lavatory basin, Bath shower and Water-heater (wall type).

Year-on-Year Rate of Change

The year-on-year rate of change in December 2024 was **8.2** percent.

This means that prices as measured by the all-items USD BMPI, increased by an average of **8.2** percent in the period December 2023 to December 2024.

METHODOLOGY

The USD Building Materials Price Index (BMPI) is obtained by measuring the price changes of goods in USD

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- *The quarterly rate of change is given by the percentage change in the index of the reference quarter of the current year compared with the index of the previous quarter.*