

## WEIGHTED BUILDING MATERIALS PRICE INDEX (JUNE 2024=100)-DECEMBER 2024

The Weighted Building Materials Price Index (BMPI) was 113.27 in December 2024 and 106.22 in September 2024.

## Quarter-to-quarter rate of change

The Weighted Building Materials Price Index (BMPI) quarterly rate of change in December 2024 was 6.6 percent gaining 0.4 percentage points on the September 2024 rate of 6.2 percent.

This means that prices as measured by the all items Weighted BMPI increased at an average rate of 6.6 percent from September 2024 to December 2024.

 The quarterly rate of change is given by the percentage change in the index of the reference quarter of the current year compared with the index of the previous quarter. Flooring, Roofing, Metal windows and door frames, Paint and glass, Bricks, Electrical goods and materials, Sanitaryware and plumbing, Others, Timber and wood products and Cement, aggregates and allied materials have contributed to the increase in the December 2024 quarter-to-quarter rate of change.

## **METHODOLOGY**

The Weighted Building Material Price Index (BMPI) is obtained by measuring combined price changes of goods in both the USD and ZWG aggregated geometrically.

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