



25th October 2024

ZWG BUILDING MATERIALS PRICE INDEX (JUNE 2024=100)-SEPTEMBER 2024

The ZWG Building Materials Price Index (BMPI) was 119.76 in September 2024 and 100.00 in June 2024.

Quarter-to-quarter rate of change

The ZWG Building Materials Price Index (BMPI) quarterly rate of change in September 2024 was 19.8 percent.

This means that prices as measured by the all items ZWG BMPI increased at an average rate of 19.8 percent from June 2024 to September 2024.

- *The quarterly rate of change is given by the percentage change in the index of the reference quarter of the current year compared with the index of the previous quarter.*

Bricks, Bolts-steel(76mm), Copper piping iron and Wooden doors hollow (panel have contributed to

the increase in the September 2024 quarter-to-quarter rate of change.

Categories that remained constant were Paint-white(interior)PVA, Guttering 244 gauge and Termite poison.

METHODOLOGY

In April 2024, Zimbabwe introduced the Zimbabwe Gold (ZWG) currency. Therefore, the index reference for the Building Materials Price Index for the ZWG currency is June 2024. This means during the quarter of June 2024, there is no quarter-to-quarter and year-on-year inflation rates. The quarter-to-quarter inflation rate for the ZWG currency will be computed starting in September 2024 and going forward. The year-on-year inflation rate will be computed in September 2025 and going forward according to the international recommended methods.

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