



27<sup>th</sup> January 2025

## ZWG BUILDING MATERIALS PRICE INDEX (JUNE 2024=100)-DECEMBER 2024

The ZWG Building Materials Price Index (BMPI) was 168.12 in December 2024 and 119.76 in September 2024.

### Quarter-to-quarter rate of change

The ZWG Building Materials Price Index (BMPI) quarterly rate of change in December 2024 was 40.4 percent gaining 20.6 percentage points on the September 2024 rate of 19.8 percent.

This means that prices as measured by the all items ZWG BMPI increased at an average rate of 40.4 percent from September 2024 to December 2024.

- *The quarterly rate of change is given by the percentage change in the index of the reference quarter of the current year compared with the index of the previous quarter.*

Bricks, Stone 3/4 crushed, Sand Pit, River Sand, Bolts-steel(76mm), Wooden doors hollow (panel, Softwood pine, Laminated pine and Bison board have contributed to the increase in the December 2024 quarter-to-quarter rate of change.

Categories that remained constant were Guttering 244 gauge and Termite poison.

### METHODOLOGY

In April 2024, Zimbabwe introduced the Zimbabwe Gold (ZWG) currency. Therefore, the index reference for the Building Materials Price Index for the ZWG currency is June 2024. This means during the quarter of June 2024, there is no quarter-to-quarter and year-on-year inflation rates. The quarter-to-quarter inflation rate for the ZWG currency will be computed starting in September 2024 and going forward. The year-on-year inflation rate will be computed in

September 2025 and going forward according to the international recommended methods.

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