

28th June 2024

ZIG CIVIL ENGINEERING MATERIALS PRICE INDEX MAY 2024 (APRIL 2024=100)

ZiG Civil Engineering Material Price Index

The ZiG Civil Engineering Material Price Index (CEMPI) was **102.97** in May 2024 and **100.00** in April 2024.

Month-on-month Rate of Change

The month-on-month rate of change for the ZiG Civil Engineering Material Price Index (CEMPI) was **3.0** percent in May 2024

This means that prices as measured by the all-items ZiG Civil Engineering Material Price Index (CEMPI), increased at an average of 3.0 percent between April 2024 to May 2024.

The month-on-month rate of change is given by the percentage change in the index of the reference month of the current year compared with the index of the previous month.

The products that contributed to the increase of the index in May 2024 were Bricks, Asbestos pipes, Deformed steel, joint compound, cement, Diesel, Crushed stone, concrete pipes, river sand, bitumen, shutter boards. The products that did not contribute significantly to the increase or decrease of the month-on-month rate of change were steel pipes, sluice valve, and water stops.

Methodology

In April 2024, Zimbabwe introduced the Zimbabwe Gold (ZiG) currency. Therefore, the index reference for the Civil Engineering Materials Price Index for the ZiG currency is April 2024. The month-on-month inflation rate for the ZiG currency will be computed starting in May 2024 and going forward. The year-on-year inflation rate will be computed in April 2025 and going forward according to the international recommended methods.

Contact us

Tel: +263 242 706681/7
E-mail: prices@zimstat.co.zw



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USD CIVIL ENGINEERING MATERIALS PRICE INDEX MAY 2024 (JAN 2023=100)

USD Civil Engineering Material Price Index

The USD Civil Engineering Material Price Index (CEMPI) was **95.62** in May 2024 and **96.08** in April 2024.

Month-on-month Rate of Change

The month-on-month rate of change for the USD Civil Engineering Material Price Index (CEMPI) was **-0.5** percent in May 2024, shedding 0.2 percentage points on the April 2024 rate of **-0.3** percent.

This means that prices as measured by the all-items USD Civil Engineering Material Price Index (CEMPI), increased at an average of -0.5 percent between April 2024 to May 2024.

The month-on-month rate of change is given by the percentage change in the index of the reference month of the current year compared with the index of the previous month.

The products that contributed to the decrease of the index in May 2024 were cement and diesel. The products that did not contribute significantly to the increase or decrease of the month-on-month rate of change were crushed stone, steel pipes, water stops, concrete pipes, sluice valve, bricks, shutter boards, bitumen, asbestos pipes, joint compound, river sand and deformed steel.

Year-on-Year Rate of Change

The year-on-year rate of change for the USD Civil Engineering Material Price Index (CEMPI) was **-1.2** percent in May 2024.

This means that prices as measured by the all-items USD Civil Engineering Material Price Index (CEMPI), increased at an average of **-1.2** percent between May 2023 to May 2024.

The year-on-year rate of change is given by the percentage change in the index of the reference month of the current year compared with the index of the same month in the previous year.

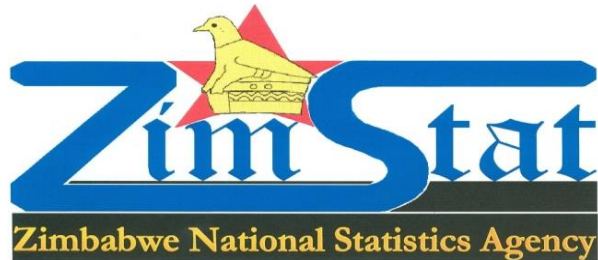
Methodology

The USD Civil Engineering Material Price Index (CEMPI) is obtained by measuring price changes of goods in both the USD.

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WEIGHTED CIVIL ENGINEERING MATERIALS PRICE INDEX MAY 2024 (APRIL=100)

Weighted Civil Engineering Material Price Index

The Weighted Civil Engineering Material Price Index (CEMPI) was **100.65** in May 2024 and in **100** April 2024.

Month-on-month Rate of Change

The month-on-month rate of change for the Weighted Civil Engineering Material Price Index (CEMPI) was **0.6** percent in May 2024.

This means that prices as measured by the all-items Weighted Civil Engineering Material Price Index (CEMPI), increased at an average of 0.6 percent between April 2024 to May 2024.

The month-on-month rate of change is given by the percentage change in the index of the reference month of the current year compared with the index of the previous month.

The products that contributed to the increase in the index in May 2024 were diesel, bricks, asbestos pipes, joint compound and crushed stone. The products that did not contribute significantly to the increase or decrease of the month-on-month rate of change were concrete pipes, shutter boards, bitumen, deformed steel, river sand, steel pipes, sluice valves and water stops. Cement contributed to the decrease of the index.

Methodology

The Weighted Civil Engineering Material Price Index (CEMPI) is obtained by measuring combined price

changes of goods in both the USD and ZiG aggregated geometrically.

Contact us

Tel: +263 242 706681/7
E-mail: prices@zimstat.co.zw