



27<sup>th</sup> January 2025

## USD CIVIL ENGINEERING MATERIALS PRICE INDEX DECEMBER 2024 (JAN 2023=100)

### USD Civil Engineering Material Price Index

The USD Civil Engineering Material Price Index (CEMPI) was **96.55** in December 2024 and **96.14** in November 2024.

### Month-on-month Rate of Change

The month-on-month rate of change for the USD Civil Engineering Material Price Index (CEMPI) was **0.4** percent in December 2024, shedding 0.2 percentage points on the November 2024 rate of **0.6** percent.

This means that prices as measured by the all-items USD Civil Engineering Material Price Index (CEMPI), increased at an average of **0.4** percent from November 2024 to December 2024.

*The month-on-month rate of change is given by the percentage change in the index of the reference month of the current year compared with the index of the previous month.*

The product that contributed to the increase of the index in November 2024 was shutter boards, cement and asbestos pipes. The products that did not contribute significantly to the increase or decrease of the month-on-month rate of change were bricks, concrete pipes and joint compound. The products that contributed to the decrease of the index were deformed steel.

### Year-on-Year Rate of Change

The year-on-year rate of change for the USD Civil Engineering Material Price Index (CEMPI) was **-1.2** percent in December 2024.

This means that prices as measured by the all-items USD Civil Engineering Material Price Index (CEMPI), decreased at an average of **1.2** percent between December 2023 to December 2024.

*The year-on-year rate of change is given by the percentage change in the index of the reference month of the current year compared with the index of the same month in the previous year.*

### Methodology

The USD Civil Engineering Material Price Index (CEMPI) is obtained by measuring price changes of goods in USD.

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