



25th November 2024

ZWG CIVIL ENGINEERING MATERIALS PRICE INDEX NOVEMBER 2024 (APRIL 2024=100)

ZWG Civil Engineering Material Price Index

The ZWG Civil Engineering Material Price Index (ZWG CEMPI) was **129.10** in October 2024 and **114.69** in September 2024.

Month-on-month Rate of Change

The month-on-month rate of change for the ZWG Civil Engineering Material Price Index (ZWG CEMPI) was **12.6** percent in October 2024, gaining 6.5 percentage points on the September 2024 rate of **6.1** percent.

This means that prices as measured by the all-items ZWG Civil Engineering Material Price Index (ZWG CEMPI), increased at an average of **12.6** percent between September 2024 to October 2024.

The month-on-month rate of change is given by the percentage change in the index of the reference month of the current year compared with the index of the previous month.

The products that contributed to the increase of the index in October 2024 were cement, deformed steel, joint compound and bitumen. The products that did not contribute significantly to the increase or decrease of the month-on-month rate of change were bricks and diesel.

Methodology

In April 2024, Zimbabwe introduced the Zimbabwe Gold (ZWG) currency. Therefore, the index reference for the Civil Engineering Materials Price Index for the ZiG currency is April 2024. The month-on-month inflation rate for the ZWG currency will be computed starting in May 2024 and going forward. The year-on-year inflation rate will be computed in April 2025 and

going forward according to the international recommended methods.

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