



26<sup>th</sup> July 2024

## ZIG CIVIL ENGINEERING MATERIALS PRICE INDEX JUNE 2024 (APRIL 2024=100)

### ZiG Civil Engineering Material Price Index

The ZiG Civil Engineering Material Price Index (CEMPI) was **104.67** in June 2024 and **102.97** in May 2024.

### Month-on-month Rate of Change

The month-on-month rate of change for the ZiG Civil Engineering Material Price Index (CEMPI) was **1.6** percent in June 2024, shedding 1.4 percentage points on the May 2024 rate of **3.0** percent.

This means that prices as measured by the all-items ZiG Civil Engineering Material Price Index (CEMPI), increased at an average of 1.6 percent between May 2024 to June 2024.

*The month-on-month rate of change is given by the percentage change in the index of the reference month of the current year compared with the index of the previous month.*

The products that contributed to the increase of the index in June 2024 were Bricks, cement, Diesel, Deformed steel, Asbestos pipes, joint compound, river sand, Crushed stone and bitumen. The products that did not contribute significantly to the increase or decrease of the month-on-month rate of change were concrete pipes, water stops, sluice valve and steel pipes. The product that contributed to the decrease of the index was shutter boards.

### Methodology

In April 2024, Zimbabwe introduced the Zimbabwe Gold (ZiG) currency. Therefore, the index reference for the Civil Engineering Materials Price Index for the ZiG currency is April 2024. The month-on-month

inflation rate for the ZiG currency will be computed starting in May 2024 and going forward. The year-on-year inflation rate will be computed in April 2025 and going forward according to the international recommended methods.

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