



29th May 2024

ZIG CONSUMER PRICE INDEX MAY 2024 (APRIL 2024 = 100)

Consumer Price Index

The Consumer Price Index (CPI) was **97.58** in May 2024 and **100.00** in April 2024.

Inflation Rate

The month-on-month inflation rate was **-2.4** percent in May 2024.

This means that prices as measured by the all-items ZiG CPI, decreased by an average of 2.4 percent between April 2024 and May 2024.

The month-on-month inflation rate is given by the percentage change in the price index of the reference month of the current year compared with the index of the previous month in the same year.

The month-on-month Food and Non-Alcoholic Beverages inflation rate was **-5.6** percent in May 2024. The May 2024 month-on-month non-food inflation rate was **-1.0** percent.

Mean Month-on-Month Rate

The mean month-on-month inflation rate for the period April to May 2024 was **-2.4** percent.

Period of Data Collection

Data on prices were collected during the period 13th to 17th May 2024. Hence, the changes in prices in this report refer to that period of data collection.

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