



28<sup>th</sup> June 2024

## ZIG CONSUMER PRICE INDEX JUNE 2024 (APRIL 2024 = 100)

### Consumer Price Index

The Consumer Price Index (CPI) was **97.62** in June 2024 and **97.58** in May 2024.

### Inflation Rate

The month-on-month inflation rate was **0.0** percent in June 2024, gaining 2.4 percentage points on the May 2024 rate of **-2.4** percent.

This means that prices as measured by the all-items ZiG CPI, remained constant on average between May 2024 and June 2024.

*The month-on-month inflation rate is given by the percentage change in the price index of the reference month of the current year compared with the index of the previous month in the same year.*

The month-on-month Food and Non-Alcoholic Beverages inflation rate was **-0.4** in June 2024, gaining 5.2 percentage points on the May 2024 rate of **-5.6** percent. The June 2024 month-on-month non-food inflation rate was **0.2** percent gaining 1.2 percentage points on the May 2024 rate of **-1.0** percent.

### Mean Month-on-Month Rate

The mean month-on-month inflation rate for the period April to June 2024 was **-1.2** percent.

### Period of Data Collection

Data on prices were collected during the period 12<sup>th</sup> to 18<sup>th</sup> June 2024. Hence, the changes in prices in this report refer to that period of data collection.

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28<sup>th</sup> June 2024

## USD CONSUMER PRICE INDEX JUNE 2024 (JUNE 2022 = 100)

### Consumer Price Index

The USD Consumer Price Index (CPI) was **106.54** in June 2024 and **106.85** in May 2024. In June 2023 the index was **102.68**.

### Inflation Rate

The month-on-month inflation rate was **-0.3** percent in June 2024, shedding 0.4 percentage points on the May 2024 rate of **0.1** percent.

This means that prices as measured by the all-items USD CPI, increased by an average of -0.3 percent between May 2024 and June 2024.

*The month-on-month inflation rate is given by the percentage change in the price index of the reference month of the current year compared with the index of the previous month in the same year.*

The month-on-month Food and Non-Alcoholic Beverages inflation rate was **-0.7** percent in June 2024, shedding 0.8 percentage points on the May 2024 rate of **0.1** percent. The June 2024 month-on-month non-food inflation rate was **-0.1** percent, shedding 0.2 percentage points on the May 2024 rate of **0.1** percent.

The year-on-year inflation rate (annual percentage change) for the month of June 2024 as measured by the all-items USD Consumer Price Index (CPI), was **3.8** percent.

This means that prices as measured by the all-items USD CPI, increased by an average of 3.8 percent between June 2023 and June 2024.

*The year-on-year inflation rate is given by the percentage change in the index of the reference month of the current year compared with the index of the same month in the previous year.*

### Mean Month-on-Month Rate

The mean month-on-month inflation rate for the period January to June 2024 was **0.0** percent.

### Period of Data Collection

Data on prices were collected during the period 12<sup>th</sup> to 18<sup>th</sup> June 2024. Hence, the changes in prices in this report refer to that period of data collection.

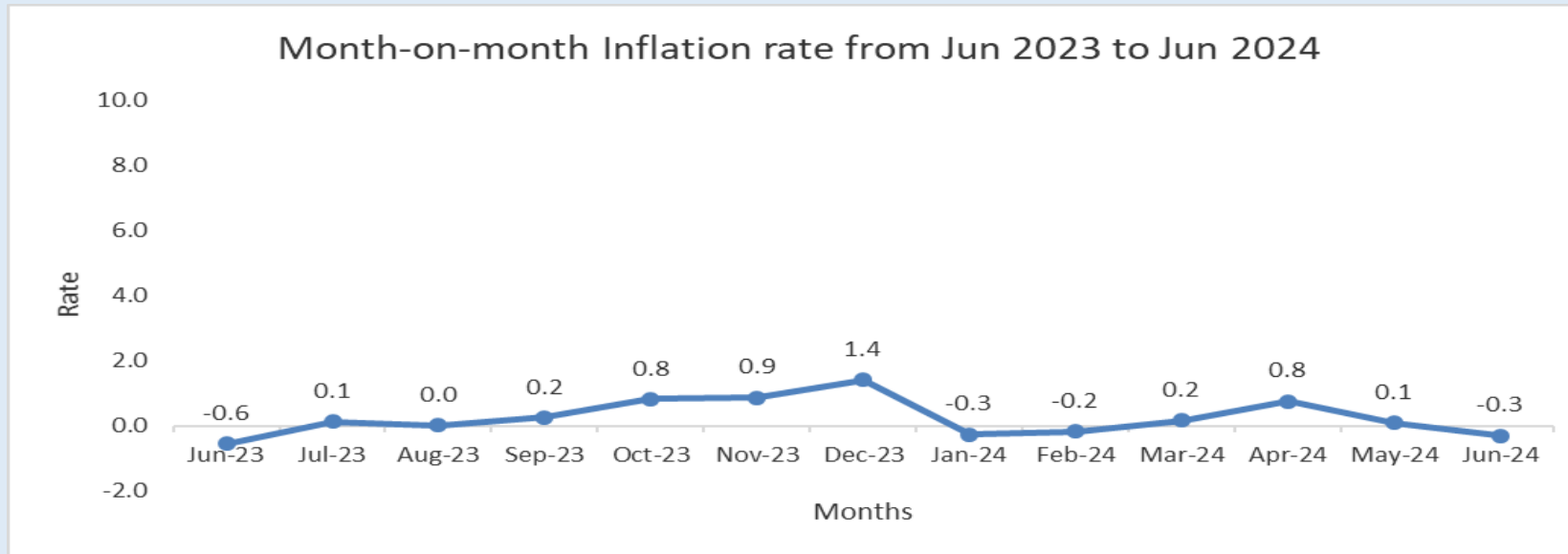
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Table 1: Month-on-month inflation rate from June 2023 to June 2024

Jun-23	Jul-23	Aug-23	Sep-23	Oct-23	Nov-23	Dec-23	Jan-24	Feb-24	Mar-24	Apr-24	May-24	Jun-24
-0.6	0.1	0.0	0.2	0.8	0.9	1.4	-0.3	-0.2	0.2	0.8	0.1	-0.3



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Figure 1: Month-on-month inflation rate from June 2023 to June 2024



28<sup>th</sup> June 2024

## WEIGHTED CONSUMER PRICE INDEX JUNE 2024 (APRIL 2024 = 100)

### Weighted Consumer Price Index

The Weighted Consumer Price Index (CPI) was **99.18** in June 2024 and **99.42** in May 2024.

### Inflation Rate

The month-on-month inflation rate was **-0.2** percent in June 2024, gaining 0.4 percentage points on the May 2024 rate of **-0.6** percent

This means that prices as measured by the all-items Weighted CPI, increased by an average of -0.2 percent between May 2024 and June 2024.

*The month-on-month inflation rate is given by the percentage change in the price index of the reference month of the current year compared with the index of the previous month in the same year.*

The month-on-month Food and Non-Alcoholic Beverages inflation rate was **-0.6**, gaining 1.3 percentage points on the May 2024 rate of **-1.9** percent. The June 2024 month-on-month non-food inflation rate was **-0.1** shedding 0.1 percentage points on the May 2024 rate of **0.0** percent.

### Mean Month-on-Month Rate

The mean month-on-month inflation rate for the period April to June 2024 was **-0.4** percent.

### Period of Data Collection

Data on prices were collected during the period 12<sup>th</sup> to 18<sup>th</sup> June 2024. Hence, the changes in prices in this report refer to that period of data collection.

### Methodology

The Weighted Consumer Price Index (CPI) measures the combined price changes of goods and services in both the USD and ZiG aggregated geometrically.

Two separate indices were computed, that is, the USD Consumer Price Index and the ZiG Consumer Price Index. The original CPI weights were split into USD and ZiG components using linking factors. The linking factors were proportions of estimated household expenditure in USD and ZiG according to the COICOP classification. The resultant weights were then used to combine the two indices geometrically to come up with the weighted index.

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